

TIMELINE	
<b>Week One</b>	Once funds are committed, NWCUF reaches out to credit unions in target markets asking for participation.
<b>Week Two</b>	Participating credit unions (PCUs) sign the grant agreement and prepare an internal process for loan deployment. NWCUF provides PCUs with all necessary documentation and setup support.
<b>Week Three</b>	NWCUF communicates loan caps to each PCU and provides credit unions with a tracking and reporting tool.
<b>Weeks Three/Four</b>	PCUs deploy emergency loans to qualified borrowers and report loan data to NWCUF.
<b>Week Four</b>	NWCUF sends each PCU a check for underwriting subsidy for the deployed loans and administers the next bi-weekly cap with remaining funds.
<b>Weeks Four/Five</b>	PCUs deploy remaining emergency loans to qualified borrowers and report loan data to NWCUF. Additionally, checks for underwriting subsidies are distributed.
<b>Three Months After Origination</b>	Borrowers' first payments on loans begin after a 90-day initial payment deferral. PCUs provide quarterly reports on the status of loan repayments and submit claims for reimbursement of loan loss.
<b>Six Months After Origination</b>	The first charge-offs may occur on loans where borrowers haven't made initial payments. PCUs provide NWCUF with a quarterly report on the status of loan repayments and submit claims for reimbursements of loan loss.
<b>9 - 27 Months After Origination</b>	PCUs provide quarterly reports on the status of loan repayments and submit claims for reimbursement of loan losses.
<b>28 - 30 Months After Origination</b>	Final charge-offs occur on loans where borrowers have defaulted near the end of the loan term. PCUs continue to provide quarterly reports to NWCUF on loan repayment status and submit claims for loan loss reimbursements.
<b>32 Months After Origination</b>	All final charge-offs and reimbursement claims are submitted and the Emergency Loan Program is closed out, converting any remaining funds to unrestricted funds.